

**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

**UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 30.09.2013**

PART I

(Rs in Lakhs)

SI. NO.	Particulars	3 months ended	3 months ended	3 months ended	Half year ended on	Half year ended on	Accounting
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	year ended on
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations	2063.03	2328.33	2006.15	4391.36	3799.32	7392.77
	Net of excise duty						
	(b) Other Operating Income	5.35	0	0	5.35	0	3.09
	<b>Total Income from operations (net)</b>	<b>2068.38</b>	<b>2328.33</b>	<b>2006.15</b>	<b>4396.71</b>	<b>3799.32</b>	<b>7395.86</b>
2	<b>Expenses</b>						
	a. Cost of material consumed	1086.15	1339.77	1186.58	2425.92	2300.48	4199.25
	b. Purchase of stock -in-trade	0	0	0	0	0	0
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-141.48	179.43	27.34	37.95	-48.57	-46.7
	d. Employees benefits expense	228.32	189.20	176.85	417.52	355.69	711.22
	e. Depreciation and amortisation expense	51.04	50.88	50.28	101.92	98.78	197.03
	f. Power and fuel	143.25	155.32	141.16	298.57	284.30	553.95
	g. Other expenses	345.72	266.07	269.65	611.79	493.82	1197.55
	<b>h. Total</b>	<b>1713.00</b>	<b>2180.67</b>	<b>1851.84</b>	<b>3893.67</b>	<b>3484.5</b>	<b>6812.3</b>
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	355.38	147.66	154.31	503.04	314.82	583.56
4	Other Income	0	0	0	0	0	0
5	Profit /(Loss) ordinary activities before finance costs and Exceptional items (3+4)	355.38	147.66	154.31	503.04	314.82	583.56
6	Finance costs	183.55	44.81	109.67	228.36	164.41	225.21
7	Profit/(Loss)from ordinary activities after finance costs but before Exceptional Items (5-6)	171.83	102.85	44.64	274.68	150.41	358.35
8	Exceptional items	0	0	0	0	0	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	171.83	102.85	44.64	274.68	150.41	358.35
10	Tax expense / Deferred Tax Adjustment	17.31	41.69	5	59.00	50.00	42.24
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>154.52</b>	<b>61.16</b>	<b>39.64</b>	<b>215.68</b>	<b>100.41</b>	<b>316.11</b>
12	Extraordinary Item	0	0	0	0	0	0
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>154.52</b>	<b>61.16</b>	<b>39.64</b>	<b>215.68</b>	<b>100.41</b>	<b>316.11</b>
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>154.52</b>	<b>61.16</b>	<b>39.64</b>	<b>215.68</b>	<b>100.41</b>	<b>316.11</b>
17	Paid-up equity share capital (face value Rs.10/- each)	88.13	88.13	88.13	88.13	88.13	88.13
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	Earnings Per Share (EPS) ( Annualized)	17.64	6.98	4.53	24.63	11.46	36.09
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	<b>Public Shareholding</b>						
	- No. of shares	234200	234200	234200	234200	234200	234200
	- Percentage of shareholding	26.74	26.74	26.74	26.74	26.74	26.74
2	Promoters and promoter group Shareholding **	-	-	-	-	-	-
(a)	<b>Pledged/Encumbered</b>	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	<b>Non-encumbered</b>						
	- Number of Shares	641600	641600	641600	641600	641600	641600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.26	73.26	73.26	73.26	73.26	73.26

Particulars		3 months ended 30.09.2013
B	<b>INVESTOR COMPLAINTS</b>	
	- Pending at the beginning of the quarter	N I L
	- Received during the quarter	N I L
	- Disposed of during the quarter	N A
	- Remaining unresolved at the end of the quarter	N A

**Notes :**

1. The above financial results for the quarter ended September 30, 2013 have been approved by the audit committee and by Board in their meeting held on 13.11.2013 and reviewed by the auditors.
2. Figures of previous year / quarter were regrouped / rearranged wherever necessary.
3. The Company operates in a single segment of Polymer Products.

For, Shri Jagdamba Polymers Ltd.

  
(R.K. Bhojnagarwalla)

CHAIRMAN CUM MANAGING DIRECTOR

Place : AHMEDABAD

Date : 13.11.2013

# SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

(Rs In Lakhs)

Standlone Statement of Assets and Liabilities		As at	As at
Particulars		30.09.2013	31.03.2013
		UNAUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share capital	88.13	88.13
	(b) Reserve and surplus	1456.93	1241.24
	<b>Sub-total -Shareholders funds</b>	<b>1545.06</b>	<b>1329.37</b>
<b>2</b>	<b>Share application money pending allotment</b>	0	0
<b>3</b>	<b>Minority interest</b>	NA	NA
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1796.76	1313.84
	(b) Deferred tax liabilities	184.08	182.08
	(c) Long-term provisions	19.69	16.01
	<b>Sub-total -Non current liabilities</b>	<b>2000.53</b>	<b>1511.93</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1820.59	1418.22
	(b) Trade payables	287.83	333.09
	(c) Other current liabilities	247.78	164.12
	(d) Short-term provisions	144.95	109.97
	<b>Sub-total - Current liabilities</b>	<b>2501.15</b>	<b>2025.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6046.74</b>	<b>4866.70</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3041.32	2142.21
	(b) Goodwill on consolidation	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets	0	0
	(e) Long-term loans and advances	201.31	159.81
	(f) Other non-current assets (Preliminary Exps Not w/off)	1.67	1.67
	<b>Sub-total -Non current assets</b>	<b>3244.30</b>	<b>2303.69</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	1013.70	1041.78
	(c) Trade receivables	1093.32	1169.60
	(d) Cash and cash equivalents	272.00	78.29
	(e) Short-term loans and advances	423.42	273.14
	(f) Other current assets	0	0.00
	<b>Sub-total -Current assets</b>	<b>2802.44</b>	<b>2563.01</b>
	<b>TOTAL - ASSETS</b>	<b>6046.74</b>	<b>4866.70</b>

Place: AHMEDABAD

Date: 13.11.2013

For Shri Jagdamba Polymers Ltd.

*(Signature)*  
(R.K.Bhojnagarwalla)

CHAIRMAN CUM MANAGING DIRECTOR

**Auditor's Report On Half yearly Financial Results and period to Date Results of  
the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of  
**Shri Jagdamba Polymers Limited**

We have audited the half yearly financial results of Shri Jagdamba Polymers Limited for the half year ended on 30th September, 2013 and the half year to date results for the period 1<sup>st</sup> April, 2013 to 30th September, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial

Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 30th September, 2013 as well as the half year to date results for the period from 1<sup>st</sup> April, 2013 to 30th September, 2013

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, G.C. Surana & Co.,  
Chartered Accountants

G.C. Surana  
Proprietor



Date : 13th Nov., 2013  
Place : Ahmedabad